**Resorting to Overdrafts by Tripura** i Government

216. SHRI NARAYAN KAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Tripura Government had to resort to overdrafts in 1988-89; and

(b) if so, the grounds on which such overdrafts had to be resorted to from the Reserve Bank ?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B.K. GADHVI) : (a) Yes, Sir.

(b) Overdrafts arose in the second half of the year mainly on account of the imbalances between flow of receipts and pace of expenditure.

**Sick Jute Mill in Tripura**

217. SHRI NARAYAN KAR: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the existing jute mill in Tripura is sick and needs immediate financial assis tance from the Central Government; and

(b) if so, what amount of financial assistance the Central Government propose to give immediately ?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (KUMARI SAROJ KHA-PARDE) : (a) and (b) Tripura Jute Mill is sick as per definition of the Sick Industrial Companies (Special Provisions) Act, 1985. Central Government is aware of the adverse financial position of the mill and it constituted a multi-disciplinary team to study the viability of the mill. While considering the report of this team it was noted that in case the mill was to be kept in operation the existing term loans of the Institution/Banks would need to be liquidated through outside funds. It was decided that the company would take up the matter appropriately with the State Government and would submit a specific proposal to Central Government. The State Government have not, however, come up with any proposal to the Central Government in this regard.

**Audit of the Peerless General Finance and Investment Company**

218. PROF. C. LAKSHMAN-NA : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has some time back carried out a special scrutiny and audit of the activities of the Peerless General Finance and Investment Company:

,(b) whether the scrutiny was simultaneously conducted in Bombay, Calcutta, Delhi and Madras and if so, what were the reasons therefor; and

. (c) what' are the results of the . scrutiny ? . . .

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B.K. GADHVI) : (a) to (c) Reserve Bank of India **(RBI)** has reported that it has carried cut an inspection of M/s Peerless General Finance and Investment Company Ltd. under section 45N of the Reserve Bank of India Act, 1934 at the Head Office of the Peerless General Finance and Investment Company at Calcutta. Four Regional Offices of the company located at Calcutta, Bombay, New Delhi and Madras and a few branches were also inspected. **RBI** has also reported that it has

called for the comments of M/s Peerless General Finance and Investment Comapny Ltd. on its findings. The comments of the company have since been received and RBI is in the process of finalising its report.

Foreign visit by Chairman-cum-Managing Director of Peerless General Finance and Investment Company

221. PROF. C. LAKSHMAN-NA: Will the Minister of FINANCE be pleased to state;

(a) whether the Chairman-cum-Managing Director of the Peerless General Finance and Investment Comapny Limited, Calcutta recently went on a foreign tour along with several other Directors;

(b) if so, the purpose for which the foreign travel was undertaken; **-and**

*(c)* whether these persons are having accounts in foreign banks ?

THE MINISTER OF STATE IN THE DEPARTMENT OF EX-PENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GA-DHVI) : (a) to (c) The information is being collected and will be laid on the Table of the House.

**Development of Chandaka Wildlife Sanctuary in Orissa**

220. SHRI BAIKUNTHA NATH SAHU: Will the Minister of ENVIRONMENT AND FORESTS be pleased to state :

(a) whether Government have a proposal to develop Chandaka Wildlife Sanctuary near Bhu-baneshwar in Orissa ;

(b) if so, the efforts made so far by the Central Government in this regard ;

(c) whether Central Government have allocated any funds for this purposes during 1988-89; and

(d)ifso, the derails thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF EN-VIRONMENT AND FORESTS (SHRIMATI SUMATI ORAON) : (a) and (b) Chandaka Wildlife Sanctuary was set up by Orissa Government in 1982. Government of India have released financial assistance to the tune of Rs. 4.80 lakhs from 1984-85 onward to Orissa State under the Centrally Sponsored Scheme "Assistance for development of Sanctuaries" for Chandaka Wildlife Sanctuary.

(c) and (d) An amount of Rs. 13.80 lakhs was released by Government of India for development of Chandaka Wildlife Sanctuary during 1988-89 for the following items of works :—

(Rs. lakhs)

| | |
|---|---|
| 1. Development of roads | 0.40 |
| 2. Salt licks | 0.30 |
| 3. Meadow development | 0.30 |
| 4. Acquisition of land | 12 80 |
| | 13.80 |

**Infiltration of Foreign Terrorists**

221. SHRI PARVATHANENI UPENDRA: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to a report published in the New stime of 11th June, 1989 titled "India a heaven for foreign terrorists"; and